



Wednesday, May 14, 2008

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As part of our commitment to excellence we are proud to welcome you to our company's newsletter.

At Precision Turbines it is important to us to create a newsletter that will appeal to the broad spectrum of clients we serve. We will continue to strive to bring you the most informative and up to date aviation news, and touch on a variety of topics such as, safety, air transport, flight instrumentation, and corporations. We are always open to suggestions, if there are topics you would like to read about, please let us know.

At Precision Turbines we purchase, sell and lease turbofan and turboprop engines, with special focus on the JT15D and it's upgrades. We are totally devoted to serving our customers in an honest and professional fashion. Our employees stand ready to meet your needs in these markets, and we look forward to putting our experience to work for you. We hope to hear from you. [www.precisionturbines.net](http://www.precisionturbines.net)

#### **JT15D-1B IS INTERCHANGEABLE WITH THE JT15D-1A ON THE CITATION I**

The Pratt & Whitney JT15D-1B can be a direct replacement for the JT15D-1A on all Citation I s. Cesnna SB72-Rev 2. "For airplanes-0001 thru -0349, this service bulletin provides authorization for the installation of the JT15D-1A or JT15D-1B engine(s). For airplanes -0350 thru -0664, this service bulletin provides authorization for the installation of JT15D-1B engine(s)". On aircraft 0665 and on, SB500-71-03 is incorporated at production and accept the higher fan speeds of the JT15D-1B. Citation I owners may also elect to boost their thrust at a cruise by 20% by operating the JT15D-1B at 103.2% Max Fan.. [Read More](#)

#### **DAYJET GROWTH SLOWS DUE TO LACK OF FUNDING**

DayJet has grounded all but 12 of the 28 Eclipse 500 jets used in its Florida-based charter service and has laid off 100 of its 260 employees after failing to find an additional \$40 million in operating capitol this year. The company will defer its deliveries of what a spokeswoman termed "Dozens" of new Eclipse 500 jets planned for this.. [Read More](#)

#### **AMERICAN TALKING TO BRITISH AIRWAYS, CONTINENTAL ABOUT PARTNERSHIP**

There's no merger in the works, but American and partner British Airways are talking to continental about joining their.. [Read More](#)

#### **ANALYST PREDICTS OIL COULD HIT \$200 A BARREL IN 2008**

A Goldman Sachs analyst on Tuesday predicted that oil prices could reach \$150 to \$200 a barrel over the next six months to two years, but said that how far prices would

climb still remains uncertain. “We believe that the current energy crisis may be coming to a head, as the lack of adequate supply growth is becoming apparent,” analyst Arjun N. Murti wrote in a client note. Oil for June delivery hit an intra-day record \$122.73 a barrel Tuesday in electronic trading on the New York Mercantile Exchange.

#### **HELICOPTER SHORTAGE:AN INVESTMENT OPPORTUNITY?**

In the May 12th edition of Fortune Magazine, there is an interesting article titled”Copter Crisis” that delves into how the growth in offshore drilling for oil and gas has led to increased utilization of helicopters to get to and from the offshore platforms. This offshore drilling boom..[Read More](#)

#### **\$25 MILLION CASH INFUSION KEEPS SILVERJET FLYING**

Business class airline Silverjet signed a memorandum of understanding with an unnamed Middle Eastern investor to pump \$25 million into the struggling airline. The company said an additional \$75 million had also been pledged under the deal Silverjet, which flies from London Luton to Newark and Dubai, said recent increases in fuel prices and tightening credit conditions had taken their toll on the business. Maxjet and Eos started business-only services from London to New Yorks in 2006, but both have ceased operations and filed for bankruptcy protection.

#### **BUDGET DEFICIT DERAILS FLORIDA USE-TAX EXEMPTION**

Out-of-state aircraft owners who fly into Florida within six months of purchasing their aircraft could still be faced with a hefty use tax. The legislature adjourned last week without passing AOPA-backed legislation that would exempt aircraft that were in the state less than 21 days. Because of a \$5 billion state deficit, many bills that included a tax exemption failed in the Senate. AOPA will work to push through the exemption if the legislature reconvenes in a special session later this summer

#### **CESSNA FLIES FIRST CJ4, FIRST PRODUCTION SKYCATCHER**

Cessna’s new Citation CJ4 business jet prototype flew for the first time on Monday in Wichita, the company said. “We tested quite a number of the systems on the aircraft..[Read More](#)

#### **GE CONFIRMS STUDIES INTO NEW ENGINE FOR TURBOPROP SECTOR**

General Electric could be set for a return to the civil turboprop sector. The company’s general manager for CF34 project development, Chuck Nugent, says..[Read More](#)

#### **UNITED, US AIRWAYS FLY CLOSER TO MEGA-MERGER**

Combined carrier is expected to be based in Chicago, but top leaders would come from smaller airline..[Read More](#)

#### **ANOTHER EXAMPLE OF WHY PREFLIGHTING IS A GOOD IDEA**

When you perform your next walkaround inspection, consider adding “owl check” to the list--thankfully for one little screech owl, sailors aboard the USS Harry S. Truman did just that earlier this..[Read More](#)

#### **ROLLY-ROYCE AE ENGINE FAMILY SURPASSES 30 MILLION HOURS**

The Rolls-Royce AE engine family has accumulated a total of over 30 million hours of service on regional, corporate and military applications. This operational milestone underscores the reliability, performance and versatility of the AE engine family which is designed, built and supported out of..[Read More](#)

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All contacts, comments, and inquiries will be reviewed immediately. You will have a response from our company principal, Robert Spahr, whose personal email address is: [rspahr@precisionturbines.net](mailto:rspahr@precisionturbines.net), just as soon as feasibly possible.

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