



"A WEEK IN THE WORLD OF AVIATION"

Wednesday, June 25, 2008

Volume 1, Issue 9

As part of our commitment to excellence we are proud to welcome you to our company's newsletter.

At Precision Turbines it is important to us to create a newsletter that will appeal to the broad spectrum of clients we serve. We will continue to strive to bring you the most informative and up to date aviation news, and touch on a variety of topics such as, safety, air transport, flight instrumentation, and corporations. We are always open to suggestions, if there are topics you would like to read about, please let us know.

At Precision Turbines we purchase, sell and lease turbofan and turboprop engines, with special focus on the JT15D and it's upgrades. We are totally devoted to serving our customers in an honest and professional fashion. Our employees stand ready to meet your needs in these markets, and we look forward to putting our experience to work for you. We hope to hear from you. www.precisionturbines.net

**SPOT LIGHT: PRECISION TURBINES BECOMES A SIERRA INDUSTRIES ASR, WHY?
FROM ROBERT SPAHR**

First, we believe Sierra Industries offers the marketplace a quality product produced by a team of dedicated, experienced professionals. We see our corporate cultures of integrity, customer service and value pricing as consistent and complimentary. As a company that specializes in Citation JT15D engines we saw an opportunity to expand our Citation Product offering while supporting the goals of Sierra Industries and Precision Turbines, Inc. The customer population of Citation owners is the same although we believe the Stallion and Super II customers financial profile is significantly different than our after market engine customer. On almost every Citation Engine inquiry we receive Precision Turbines is now able to market a complete line of New, Overhauled and Midlife Citation Motors. With this unique position and focus in the market place we are able to increase the sales of both Sierra and Precision Turbines. Finally between Precision Turbines' President and three of our Sales Professionals we boast 55,000 flight hours in aircraft from 777s to Citations. We are very experienced and enthusiastic about expanding into Stallion and Super II sales.



CRANDALL CALLS FOR REREGULATION, CHANGES TO PRICING, BANKRUPTCY, LABOR RULES

Decrying the “sad state” of U.S. commercial aviation, former American Chairman and CEO Robert Crandall declared three decades of deregulation a failure and said that treating airlines like a regulated utility must be a part of a broad solution to their current financial crisis. “We have failed to confront the reality that unfettered competition just doesn’t work very well in certain industries, as aptly demonstrated by our airline experience and by the adverse outcomes associated with various state efforts to deregulate electricity rates,” Crandall told aviation and financial industry professionals gathered at the Wings Club in New York City. “It’s time to acknowledge that airlines look and are more like utilities than ordinary businesses.”..[Read More](#)

EMERGENCY LANDING LEADS TO ECLIPSE AD

The FAA has issued an airworthiness directive for the Eclipse 500 jet after an emergency landing at Chicago’s Midway Airport on June 5. The two pilots and two passengers on board were not injured in the incident, and the airplane was not damaged. According to the FAA, the pilot slammed the thrust levers of the twin jet to the maximum during a balked landing attempt in wind shear. Apparently the force of the movement exceeded the design limits of the thrust lever switches associated with the engine control system..[Read More](#)

SWITCH TO ICAO FLIGHT PLAN WON'T IMPACT MAJORITY OF GA

For months, rumors have abounded about a planned change from standard domestic flight plans to International Civil Aviation Organization (ICAO) flight plans. But AOPA has worked hard to ensure that the switch will not have an effect on an estimated 90 percent of general aviation flights..[Read More](#)

SWEARINGEN SJ30-2 GETS ANOTHER CHANCE

The Swearingen SJ30-2 business jet has yet another reprieve in its many-year quest to fill the skies. A Dubai-based investment firm, Emirates Investment and Development Corporation (Emivest), is purchasing 80 percent of Texas-based Sino Swearingen for \$150 million. The deal is scheduled to be completed by the end of June. A spokesman for Emivest had no details on whether the company name will continue to reflect Taiwan’s investment or when production will ramp up. Two of the jets are in customers’ hands now, but one belongs to an investor in Sino Swearingen and the other to a distributor in Europe. Among those awaiting deliveries is actor Morgan Freeman.

FSS TIP OF THE WEEK: ABBREVIATED BRIEFINGS

Abbreviated briefings are a great way to request specific information from flight service and shorten briefings. Just ask for an abbreviated briefing, provide basic background information about your previous standard briefing, if applicable (and at what time you received it), and then request the information you want. Only requested items will be provided. For example, "I need an abbreviated briefing. I received a standard briefing for a flight in the Flagstaff area two hours ago. I just need the TAF for FLG and any new TFRs within 20 miles of the airport."

DAYJET SOLDIERS ON DESPITE SETBACKS

DayJet founder and CEO Ed Iacobucci said the fledgling air taxi firm is on track to start breaking even in the first quarter of 2009. In a speech June 18 to the Washington Aero Club, Iacobucci said the Florida company’s strategy of selling individual seats aboard its fleet of Eclipse 500 very light jets is gaining traction among business travelers. "The market is there," he said. "We postulated it. We marketed it. And now we’re seeing it." ..[Read More](#)

BOEING BACK IN TANKER RUNNING

Airbus tanker could still win if contract is rebid News is greeted with cheers at the Everett plant. The news was almost as unexpected as the decision by the Air Force earlier this year to award a \$35 billion tanker deal not to The Boeing Co. but to a team that included the parent of Airbus. In a decision that many experts had predicted would be highly unusual, the Government Accountability Office sided Wednesday with Boeing in its protest of the tanker decision. "Our review of the record led us to conclude that the Air Force made a number of significant errors that could have affected the outcome of what was a close competition between Boeing and Northrop Grumman," the GAO said. "We therefore sustain Boeing’s protest." ..[Read More](#)

WHEN CRUDE DROPS, AMR WILL FLY

I have been watching in amazement while the price of crude strangles the world’s economy at \$139/bbl. There have been riots and strikes in Europe as gasoline and diesel approach \$10/gal (U.S.). In the third world and developing countries, many people have to decide between driving or eating..[Read More](#)

BOEING COMPLETES 787 POWER-ON TESTING

Boeing today announced completing a one-week sequence of power-on tests for the first "more-electric" 787 airliner. Completing electrical systems testing moves the programme one step closer to first flight scheduled..[Read More](#)

AIRLINES TO DEVELOP GREEN AVIATION FUEL

June 2008, 2:57pm Virgin Atlantic, Air New Zealand and Boeing are joining forces to develop the world's first green aviation fuel - made from pond and sea weed. OTHER STORIES..[Read More](#)

GULFSTREAM SIGNS \$1.9 BILLION AGREEMENT WITH NETJETS

Four Gulfstream G450s and four Gulfstream G550s will be delivered to NetJets each year from 2012 through 2016. This deal also includes a long-term ..[Read More](#)

WHAT THEY'RE SAYING ABOUT THE UNITED-CONTINENTAL ALLIANCE

A day after Continental announced its intention to partner with United and defect from the SkyTeam frequent-flier group to the Star Alliance, the story remains a hot topic in the..[Read More](#)

CESSNA TAKES \$ 87 MILLION CITATION ORDER AT CBAA FROM EXECAIRE

Cessna Aircraft Company, a Textron Inc. (NYSE: TXT) company, announced today at the 47th annual Canadian Business Aviation..[Read More](#)

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All contacts, comments, and inquiries will be reviewed immediately. You will have a response from our company principal, Robert Spahr, whose personal email address is: rspahr@precisionturbines.net, just as soon as feasibly possible.

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