



Wednesday, December 23, 2009

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As we reflect on 2009 and the blessings it has brought us, we realize that foremost among those are the friendships we developed through our business at Precision Turbines.

Over the last year, our relationships with clients and business partners have helped us grow in many ways, and we are thankful for the many opportunities we have realized. We believe that the success of Precision Turbines rests on the trust and confidence we earn from our valued customers, and we will continue to work hard at strengthening that trust.

We look forward to working for you in 2010, and from all of us here on the Precision Turbines team, we sincerely wish you and your family a Merry Christmas, Happy Holidays, and a safe and prosperous New Year! [www.precisionturbines.aero](http://www.precisionturbines.aero)

#### **BOEING DREAM TAKES FLIGHT WITH LIFTOFF OF 787**

At 10:27 a.m. PST, Boeing 787 chief pilot Mike Carriker and test pilot Randy Neville took Boeing's 787 Dreamliner on its maiden flight. The 787's Rolls-Royce Trent 1000 engines powered up as two Lockheed T-33 chase planes dipped down to match the 787's acceleration. Lifting off smoothly from Runway 34L at Paine Field in Everett, Wash., the 787's wings.. [Read More](#)

#### **DEMAND FOR BUSINESS JETS SHOULD RETURN BY 2011**

Demand for business jets should rebound by 2011, according to aviation industry officials. Shipments of business jets dropped to 615 by the third quarter of this year, compared to 988 in the same period last year. "General aviation aircraft has taken an unnecessary pummeling by the negative political rhetoric that was out there," said Marion Blakey.. [Read More](#)

#### **COMLUX DISSOLVES PARTNERSHIP WITH AIRBUS**

The Comlux Group, which became a 40-percent shareholder in the Airbus Corporate Jet Center (ACJC) in May last year, has withdrawn from the partnership by mutual agreement to focus on its new completion and maintenance facilities in Indianapolis. The center-formerly Indianapolis Jet Center-includes Comlux America, which focuses on Airbus VIP completions, and.. [Read More](#)

### **HAWKER BEECHCRAFT SURPRISED BY \$2.6B ORDER CANCELLATION**

Hawker Beechcraft executives were surprised by a \$2.6 billion order cancellation from NetJets. The fractional ownership company has also canceled orders with Gulfstream, Dassault and Cessna Aircraft. Bill Boisture, the CEO of Hawker, said the company may require larger deposits in the future from NetJets. The cancellation won't materially affect HB's profitability or liquidity, according to Boisture..[Read More](#)

### **CESSNA AIRCRAFT TO SHUTTER COLUMBUS, GA. FACILITIES**

Cessna Aircraft yesterday said it is closing its three component-production plants in Columbus, Ga., over the next six to 24 months and will move the work to its facilities in Independence, Kan., and Chihuahua, Mexico. In tandem, the aircraft manufacturer announced it will "accelerate" plans to move some subassembly work from its Wichita facilities to..[Read More](#)

### **SOUTHWEST LOOKING FOR GROWTH "IN ANY FORM," CEO SAYS**

Southwest Airlines would "would never say never" to the possibility of acquisition, CEO Gary Kelly told a Thursday meeting of the Wings Club in New York. "You know I won't give you a straight answer on that," Kelly said in response to a question on mergers, adding that Southwest is determined to maintain its low-cost, point-to-point business model. Though Southwest expects capacity to remain level in 2010 following a contraction this year, "we still see ourselves as a growth company," Kelly said. "We'll be on the prowl looking for opportunities to grow in any form that it takes."..[Read More](#)

### **GULFSTREAM G250 MAKES ITS FIRST FLIGHT**

Gulfstream Aerospace and Israel Aerospace Industries (IAI) flew the G250 super-mid-size business jet for the first time today, fulfilling a promise made earlier this year to fly the airplane before the end of 2009. The milestone completes Gulfstream's goal to fly both its completely new G650 ultra-long-range jet and the G250, which is a derivative of the..[Read More](#)

### **AMERICAN EXPECTS CARGO REVENUE TO RISE IN Q4**

American Airlines expects mainline unit revenue to decrease in the 5% range for the fourth quarter, while cargo and other revenue could climb as much as 1.2%. The airline said its fuel costs for the quarter should average \$2.17 a gallon, compared to \$2.01 a gallon for all of 2009..[Read More](#)

### **STALLS STILL THE KILLER THEY'VE ALWAYS BEEN**

Although the industry has made progress in making light aircraft safer, stalls or stall/spins continue to be a major factor in fatal accidents, according to recent research done by Aviation Safety magazine. In its review of 338 fatal accidents, the magazine found that 18 percent were due to stall-related factors and the true percentage may be even higher. Many of these occur in the traffic pattern at low altitudes and to illustrate this, AVweb has prepared this dramatic video re-creating a Cirrus stall accident in 2008..[Read More](#)

## **FRENCH INVESTIGATORS URGE CHANGES IN AIRLINE SAFETY EQUIPMENT**

The unsolved mystery surrounding the May crash of Air France Flight 447 over the Atlantic could lead to safety changes at airlines around the world. BEA, the French government agency investigating the crash, is urging global airline bodies to require an additional locator beacon with a longer transmission time on all aircraft that fly over water. BEA also warned that airspeed indicators may not work properly when severe weather is encountered at high altitudes..[Read More](#)

## **BOEING 787 BY PRODUCT, DREAMLINER SUPPLIER JOBS**

Following the Dreamliner's successful Dec. 15 first flight, at least 100 local parts suppliers are waiting for production to ramp up for Boeing's 787 so they can start putting people to work, and there are more outside of the state. Boeing's 840 orders for the 787 represent a record backlog and while testing is ongoing and first deliveries aren't expected until the end of 2010, that doesn't mean the company isn't already building the jets..[Read More](#)

## **JUDGE BLOCKS HOLIDAY STRIKE AT BA**

British Airways cabin crews may not go on strike beginning Dec. 22, a judge ruled Thursday, averting the possibility of chaos for holiday travel across the Atlantic. The court ordered new balloting before a strike could commence, but union officials warned that the airline "shouldn't rejoice in this. ... They should understand that they've still got a massive problem."..[Read More](#)

## **FAA ISSUES AD FOR CIRRUS FIKI SYSTEM**

The FAA this week issued a new Airworthiness Directive affecting some Cirrus SR22 airplanes equipped with an anti-ice system approved for flight into known icing. Operators must inspect the compression fittings on the anti-ice fluid distribution lines to be sure they were installed correctly. The AD was issued on Monday without any preliminary notice after an anti-ice fluid line separation was found during a quality-assurance inspection at the Cirrus Design manufacturing plant..[Read More](#)

## **WORLD WAR II SUB CHASER GOES WEST**

Col. Edmond I. "Eddie" Edwards, a Civil Air Patrol sub chaser and the first to spot and report the position of a Nazi U-boat off the U.S. East Coast in 1942, died Dec. 5 at age 96. Edwards also won an Air Medal for heroism for helping rescue a downed aviator off the Maryland coast and received the award from President Franklin Delano Roosevelt at the White House..[Read More](#)

## **NASA LOOKS AT SEWAGE IN OCEANS TO GROW OIL-PRODUCING ALGAE**

NASA is developing a method to grow large quantities of oil-producing freshwater algae that are deployed inside bags offshore near where sewage is dumped. The algae can then be converted into biofuel. The OMEGA system uses the energy of the ocean's waves to have algae in the bags feed on sewage, and it releases cleansed water into the ocean through forward osmosis. Nevada-based Algae Systems, which has licensed the NASA technology, plans to operate algae bioreactors off the coast of Tampa, Fla..[Read More](#)

### **JUSTICE DEPARTMENT CALLS FOR MORE RESTRICTIONS ON AA/BA PARTNERSHIP**

The Department of Justice says an immunized partnership between American Airlines and British Airways could cause a 15% increase in airfares on some trans-Atlantic routes. Justice says the Transportation Department should approve the airlines' request for an antitrust waiver, but only with additional restrictions, including reduced landing slots and carve-outs on selected routes. "American looks forward to rebutting the points made by DOJ and expects that the U.S. Department of Transportation will approve our alliance in a timely manner," the airline responded in a statement after the announcement from Justice..[Read More](#)

### **UNIONS PRESS CONGRESS TO PROTECT CONTRACTS DURING BANKRUPTCY**

Several airline unions told a House committee hearing on Wednesday that laws should be changed to make it harder for companies to dismantle their labor contracts through bankruptcy proceedings. The unions argued that airlines should operate under the same rules as railroads, which must negotiate new contracts with workers during bankruptcy, rather than having existing contracts nullified by a judge..[Read More](#)

### **DELTA SEES "TANGIBLE" SIGNS OF RECOVERY, PLANS TO KEEP CAPACITY LEVEL**

Delta Air Lines does not see the need for additional capacity cuts in 2010, hinting at stabilization following an estimated \$1.5 billion loss this year. Unit revenue should turn positive in the first quarter, according to Delta President Ed Bastian, offering "real tangible evidence that a recovery is under way." At a conference for investors, CEO Richard Anderson said more consolidation is needed in the airline industry, despite an uncertain political climate..[Read More](#)

### **FEDS UNLIKELY TO ALLOW STRIKES AT AMERICAN**

American Airlines has reached a "virtual stalemate" in contract talks with its three major unions, the Dallas Morning News reports. Though flight attendants have talked of a strike in 2010, no airline union may take such an action until the National Mediation Board declares an impasse -- something it appears loathe to do. The NMB "made a broad-brush comment that you can probably expect that nobody near term is going to get released [from mediation]," says Lloyd Hill, president of Allied Pilots Association, which has been in negotiations for more than three years..[Read More](#)

### **DOCUMENTS SHED LIGHT ON MINNEAPOLIS FLY-BY-INCIDENT**

The NTSB on Wednesday released hundreds of pages of documents from the investigation of Northwest Flight 188, which flew beyond its destination airport by more than 100 miles on Oct. 23. Investigators found a series of communication errors and technological glitches that contributed to the confusion around the plane's 77-minute radio silence. Pilot Timothy Cheney said he was "in shock" when he checked his instruments following an inquiry from flight attendant Barbara Logan. "You don't know how sorry I am" for the incident, Cheney told investigators..[Read More](#)

## **UAL CORP. CEO GLENN TILTON SAYS "BUSINESSES ARE GETTING MORE CONFIDENT" IN THE ECONOMIC RECOVERY**

CEO Glenn Tilton says "businesses are getting more confident" in the economic recovery, leading to a "gradual, gradual pickup in business travel." Tilton, who also serves as board chairman of the Air Transport Association, made his comments Wednesday at a meeting of the Chicago Executives' Club. He said United Airlines would "file soon" for antitrust immunity in its alliance with All Nippon Airways, adding that cross-border mergers represent a better long-term solution..[Read More](#)

## **BEECHCRAFT, SANTA SPREAD CHEER TO MILITARY FAMILIES**

Santa Claus will trade his sleigh next week for a Premier IA and travel to 10 military facilities across the United States to spread holiday cheer. The jet will carry Santa and an elf to visit veterans and their families at medical facilities and military bases from Walter Reed Army Medical Center in Washington, D.C., to Naval Medical Center in San Diego, Calif., Dec. 14 through 18. Hawker Beechcraft Corporation is providing the jet for the flight, which is in support of Santa's Traveling Workshop Foundation. Follow the flight on the company's [Web site](#).

## **COLGAN, PILOTS UNION CITE DIFFERING REASONS FOR FEBRUARY CRASH**

In a 67-page report filed with the National Transportation Safety Board, Colgan Air says pilot error was to blame in the crash of Flight 3407 last February, which killed 50 people. The crew's "loss of situational awareness and failure to follow Colgan Air training and procedures" caused the accident, the report concluded. In its own report to the NTSB, the Air Line Pilots Association cited a variety of additional factors in the crash, including inadequate training and the absence of safety features on the Q400 aircraft..[Read More](#)

## **JAL ALLIANCE FLIGHT SHOWS INDUSTRY'S FOCUS ON ASIA**

Industry experts say the protracted tug-of-war over Japan Air Lines "highlights the importance of routes over the Pacific." Both American Airlines and Delta Air Lines made their cases again Wednesday for a deeper alliance with the beleaguered carrier, which remains the largest airline in the world's second-biggest economy. Matthew Slaughter, an associate dean at the Tuck School of Business at Dartmouth, says the stakes are even higher after the recent Open Skies agreement between the U.S. and Japan. "If you suddenly liberalize the flow between the world's two biggest economies, you can see why companies would want to take advantage of the situation," he notes..[Read More](#)

## **SAMPLE OF PRECISION TURBINES AVAILABLE ENGINE INVENTORY**

JT15D-4	PCE 70434	TSN 5212	TSO 1520	For Sale
JT15D-1A	PCE 77459	TSN 2406.3	TSO N/A	For Sale/Lease
JT15D-1A	MID LIFE	TSN 10149.0	TSO 1619.5	Remaining 447.2
\$78,500				

PT6A-41            MID LIFE            TSO 1800            TBO 3600            For Sale

New PT6A-42,52,61,135A            On Exchange

New FJ44-2A,3A            On Exchange

OH PT6A-28            On Exchange

TFE 731-2-2B            Outright

TFE 731-2-3B            Outright

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\*Precision Turbines is an ASR( Authorized Sales Representative) for Sierra Industries and specializes in Citation and King Air Engine retrofits.

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All contacts, comments, and inquiries will be reviewed immediately. You will have a response from our company principal, Robert Spahr, whose personal email address is: [rspahr@precisionturbines.aero](mailto:rspahr@precisionturbines.aero), just as soon as feasibly possible.

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